

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN Strategy, Development and External Relations Department

Press Release

SECP finalizes revisions to the Code of Corporate Governance

ISLAMABAD, October 31: The Securities and Exchange Commission of Pakistan (SECP) held a meeting with the Pakistan Institute of Corporate Governance (PICG) task force to finalize the proposed revisions to the Code of Corporate Governance. The meeting was held at the SECP office in Karachi on Monday.

The meeting was attended by the SECP team led by the Chairman, Muhammad Ali, and the task force members including the Chairman of the task force, Ebrahim Sidat. Some of the prominent members of the task force included Zafar Ali Khan, Moin Fudda, Fuad Hashmi, Sadia Khan, Lubna Farooq, Pervez Ghias and Masoud Naqvi.

The meeting was held to finalize the code in consultation with the task force members and in light of recommendations received from different stakeholders. The meeting deliberated on different revisions proposed to the code and issues raised by the stakeholders at the roundtables and meetings held for the purpose in Karachi and Lahore. The revised code will be implemented after approval of the SECP in November.

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