

PM's directive: SECP to facilitate corporate sector in Bahawalpur

ISLAMABAD, September 12: The Securities and Exchange Commission of Pakistan (SECP) has initiated measures to facilitate the corporate sector in Bahawalpur in the light of Prime Minister's directive.

Subsequent to the Prime Minister's visit to Bahawalpur last month, the SECP's recommendations have been approved, by the Prime Minister, to facilitate the corporate sector in Bahawalpur and to encourage business and enterprise in the region.

The SECP has decided to arrange facilitation desks/counters at the Bahawalpur Chamber of Commerce and Industry and Rahim Yar Khan Chamber of Commerce and Industry. Necessary information for company registration and post-incorporation compliance requirements shall be made available for information of the stakeholders.

As an ongoing effort, an SECP official shall visit these chambers on a quarterly basis to meet the members, to answer their queries, receive suggestions and create awareness on corporatization while ensuring statutory compliance.

Furthermore, the SECP officials shall also be available at the chambers during the annual returns filing season before the closing date, to facilitate corporate filers to file their statutory returns at their doorstep.

In addition, the SECP intends to hold seminars, periodically, in coordination with the respective chambers, for creating awareness about the benefits of corporatization, procedures of incorporation, post-incorporation compliance, eServices and other developments.

In order to achieve these goals the SECP is devising a strategy in active consultation with the chambers.