

SECP registered 277 companies in August

ISLAMABAD, September 16: The Securities and Exchange Commission of Pakistan (SECP) registered 277 companies in August, raising the total corporate portfolio to 59761 companies.

The private companies have the highest share in new incorporation: 257, followed by 16 single-member companies, 2 public unlisted companies and 2 non-profit associations. Foreign investment by the nationals from the US, Australia, China, Sri Lanka, the UAE, Tanzania and Panama, was witnessed in 8 new companies.

As for the sector-wise breakdown, 34 companies belong to trading, followed by services with 32 companies, construction with 21, I.T. with 19, pharmaceuticals with 14, Hajj and Umrah services, and food and beverages with 12 each, and tourism with 11 companies.

The Company Registration Office (CRO), Lahore, registered 102, followed by CROs in Islamabad and Karachi registering 69 and 67 companies respectively. The CROs in Peshawar, Multan, Quetta and Faisalabad registered 15, 9, 8 and 7 companies respectively.

The authorized capital and paid-up capital of these companies is Rs3.7 billion and Rs 804.35 million respectively. During the month, 32 companies increased their authorized capital with the aggregate authorized capital increment of Rs3.43 billion and 63 companies raised their paid-up capital with the total paid-up capital increment amounting to Rs7.27 billion.