

## Securities and Exchange Commission of Pakistan Internal & External Communication Unit

PRESS RELEASE FOR IMMEDIATE RELEASE

## SECP STATEMENT ON NIB BANK MATTER

**ISLAMABAD** – **MARCH 12, 2008:** NIB Bank in its explanation to the Securities and Exchange Commission of Pakistan (SECP) has provided details of errors that caused misstatement in consolidated financial results for the year ended Dec 31, 2007. The Commission is closely reviewing the issue and appropriate action will be taken against those responsible for such errors in consolidated financial results of the Bank. ... *Ends* 

Sd.

Imran Ghaznavi

Head of the Internal & External Communications and Official Spokesman

Phone: 0519214005