

PRESS RELEASE FOR IMMEDIATE RELEASE

SECP CROS TO REMAIN OPEN ON SATURDAY, JUNE 20 TO COLLECT OVERDUE RETURNS

ISLAMABAD – **JUNE 19, 2009:** To facilitate the corporate sector, the Company Registration Offices (CROs) of the Securities and Exchange Commission of Pakistan (SECP) will remain open on Saturday, June 20, 2009 from 9:00 a.m. to 3:00 p.m. to collect overdue returns and annual accounts filed by the companies under the Companies Regularization Scheme (CRS).

Defaulter companies must get the benefit of this special facility to file their overdue returns and annual accounts. This initiative has been undertaken to provide them with special assistance in filing and facilitating companies availing the Amnesty Scheme.

CRS is applicable on all types of companies, other than listed companies, and covers defaults committed up to December 31, 2008. It enables filing of overdue returns by paying only normal filing fees and provides complete waiver of additional three times late filing fees and penalties. Detailed requirements are provided in Circular No. 17 of 2009, which is placed on the Commission's website, <u>www.secp.gov.pk</u>

Defaulter companies can also check their status of filing from the Commission's web-site <u>www.secp.gov.pk</u>