

## Securities and Exchange Commission of Pakistan Internal & External Communications Unit

PRESS RELEASE FOR IMMEDIATE RELEASE

## REVISED PERIOD FOR HOLDING AGM APPLIES TO COMPANIES WHOSE FINANCIAL YEAR ENDED ON JUNE 30, 2008

**ISLAMABAD** – **JULY 29, 2008:** The Securities and Exchange Commission of Pakistan (SECP) has clarified that the increase in period for holding Annual General Meeting (AGM) is also applicable to those companies whose financial year has ended on June 30, 2008.

SECP has increased the period for holding AGM and laying therein balance sheet and profit and loss account from three months to four months. In this regard, provisions of Section 158 and Section 233 of the Companies Ordinance, 1984 have been amended through Finance Act, 2008, which came into force on June 27, 2008.

Sd.

Imran Ghaznavi, Head of Internal & External Communications/Official Spokesman,

(Press Release in Urdu)