

### **SEC Registers 410 Companies during August 2005**

**Islamabad – September 8, 2005:** The Securities and Exchange Commission of Pakistan (SEC) registered 410 companies during the month of August 2005 as compared to only 220 companies registered during the corresponding month of the previous year, reflecting a remarkable increase of 86 percent.

Of the total companies registered during the month, 402 were limited by shares comprising of 11 public unlisted companies, 377 private companies and 14 single member companies. Apart from these, five foreign companies and three not-for-profit associations were also registered.

The Company Registration Office (CRO) Lahore registered the highest number of 171 companies followed by CROs of Karachi and Islamabad registering 134 and 75 companies respectively. The CROs of Faisalabad, Multan, Peshawar and Quetta registered seven, five, thirteen and five companies each.

Total authorized capital and paid-up capital of the 402 limited by shares companies amounted to Rs. 8,940.2 million and Rs. 441.25 million, respectively. Furthermore, a total of 37 companies have raised their authorized capital during the month of August 2005 with an increment of Rs. 626.8 million.

A total of 93 companies were registered in the services sector, 55 in trading sector, 25 each in communications and information technology and 24 in real estate development sector.

The 410 new incorporations during August brought the SEC's total portfolio of registered corporate sector to 46,609 companies. Out of these 2,755 are public companies, 42,417 private companies, 294 single member companies, 293 not for profit associations, 56 companies limited by guarantee, 176 trade organizations, 613 foreign companies and five companies with unlimited liabilities. This is an increase of 9 percent as compared to 42,675 companies registered up to 31 August 2004.

An unprecedented boom has been witnessed in the new incorporations with the SEC as 1,316 companies have so far been registered in only two months of the current financial year, which may be seen in comparison with the previous totals of 968, 1074, 1169, 1183 companies registered during the whole of financial years from 1999 to 2002.