



## Securities and Exchange Commission of Pakistan Internal & External Communication Unit

### ***PRESS RELEASE*** ***FOR IMMEDIATE RELEASE***

#### **SECP SIGNS AGREEMENT WITH MCB BANK FOR PAYMENT COLLECTION SERVICES**

**ISLAMABAD – MAY 22, 2008:** The Securities and Exchange Commission of Pakistan (SECP) has signed an agreement with the MCB Bank for payment collection services. Under the agreement, 500 branches of MCB Bank will accept payments to be made by the public and corporate entities to SECP.

Under the agreement, general public and corporate entities will no longer have to obtain bank payment challan forms from the bank or other sources. These will be available on the web site of SECP [www.secp.gov.pk](http://www.secp.gov.pk) and can be printed from their desktops. Payment against these forms can be deposited in any of the 500 MCB Bank branches (list will be available on SECP web site). SECP will shortly introduce more banks which will be providing this service.

This agreement is part of SECP's initiatives to facilitate its stakeholders. It is also an important component of the e-Services project to be launched shortly.

Sd.

Mr. Imran Ghaznavi

Head of the Internal & External Communications and Official Spokesperson



*The Signing Ceremony*