

Securities and Exchange Commission of Pakistan Internal & External Communication Unit

PRESS RELEASE FOR IMMEDIATE RELEASE

SECP ACQUIRES MARKET SURVEILLANCE SYSTEM FROM LOCAL VENDOR

ISLAMABAD – **APRIL 18, 2008:** The Securities and Exchange Commission of Pakistan (SECP) has acquired a surveillance system from a local IT solution provider to strengthen its stock market monitoring capacity.

The surveillance system enables alerting on real time basis and facilitates detection of market manipulative activities. The software provides multi-exchange, multi-segment monitoring solution and also facilitates investigation into market manipulative activities.

The surveillance software has been installed at SECP and is being tested on real time basis. It is expected that the software will be fully operational on real time basis by May 2008. ... *Ends*

Sd.

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