

Terms and Conditions for Bids and Bidders

1. **“Invitation to Bids” Identification Number: #_001(DOA)/16-17**
2. Bids are invited for **“Disposal of Diesel Genset”**.
3. **The Asset Disposing Agency is “The Securities and Exchange Commission of Pakistan”.**
4. Bid Validity period should be 90 days.
5. The amount of the bid shall be in Pak Rupees.
6. If the bid(s) is withdrawn after opening and before the completion of disposal process i.e. identification of successful bidders, then such bid(s) will be cancelled.
7. The Commission does not pledge to accept the highest bid and reserves the right of disposing full or part assets offered and bidders should buy the same at the rates quoted by them.
8. The right to accept or reject any offer without assigning any reason is hereby reserved. The decision of the Commission would be final and binding on all matters relating to this tender.
9. Interested parties may visit to view the Generator for disposal at Commission’s CRO Office from **1000Hrs to 1600 Hrs on any working day. (Monday – Friday)**
10. The language of the bid is English and alternative bids may not be considered.
11. Amendments or alterations/cutting etc., in the bids must be attested in full by the person who has signed the bids
12. The prices quoted by the bidder shall not be adjustable. Changes or revisions in rates after the opening of the bids will not be entertained and may disqualify the original offer.
13. The rates must be quoted strictly in accordance with our requirement. In the event of non-acceptance of offer no intimation will be given to the individual bidder.
14. Bidders do not have the option of submitting their bids electronically. Telegraphic and conditional bids will not be accepted. Unsealed bids will not be entertained / received.
15. Bid shall comprise a single package containing one envelope.
16. Envelope shall bear the following identification marks **in bold and legible letters**:

Bid for	: Disposal of Diesel Generator
Name of Interested Party	: _____

17. **The deadline for the submission of bids is:**

Date: August 15, 2016
Time : 1500 Hrs.

18. **The bid opening shall take place on:**

Date: August 15, 2016
Time : 1530 Hrs

19. A statement **“Do Not Open Before 1530Hrs on August 15, 2016)”** shall be clearly mentioned on the top of the sealed bid.
20. Bids received after the due date and time will not be entertained.
21. Successful bidder will have to deposit the quoted price within three working days of the date of firm written offer by the Commission, otherwise Commission will have the right to declare the next highest bidder as successful bidder.
22. On receipt of full payment from successful bidder, successful bidder will be required to get the bought Diesel Generator shifted (on his/her own) within 07 working days, otherwise, Commission will not take any responsibility of the sold assets.
23. The Commission reserves the right to **accept or reject any or all offers without assigning any reason.**

24. It is of utmost importance that bids should be submitted very carefully and the instructions set forth above, scrupulously complied with, failing which the offer will be ignored.

25. **Contact Person to be contacted to view the items**

M. Zahid-ul-Hassan
Assistant Director,
Tel: 9207091-4 Ext 302

Securities and Exchange Commission of Pakistan
National Insurance Corporation Building,
63-Jinnah Avenue, Blue Area,
Islamabad-44000, Pakistan.

Note:

- **If the above Terms & Conditions are acceptable then Bids must be submitted well in time and according to the requirements.**

