

Annex "B"

Technical evaluation	40%
Financial evaluation	60%
Total	100%

Technical evaluation criteria		Total marks			Marks
Marks for final technical evaluation		95			
Particulars	Marks criteria	Maximum Marks	Maximum Marks	Minimum required marks	Marks allocated
Bidder's capacity					
Technical Proposal			Mandatory		
• Complete Specifications provided in the TORs					
• Specification of Report Formats					
Specific experience of the bidder and/or its bidding partner (meeting the mandatory requirement as laid down in the TORs) relevant to development/maintenance of solutions developed for capital market participants and/or stock exchanges.			Mandatory		
Track of being in Business (Development/Installation/Upgradation) of solution in capital markets			Mandatory		
• Being in the Business for at least 3 years					
Satisfactory services certificate by three clients (Should be current – last 5 years reference only)			Mandatory		
• Satisfactory services certificate by three clients					
Strength of the bidder - Number of resources to be allocated to the project			Mandatory		
• More than 5					
Project Management Implementation Plan	Compliance	mandatory	20	7	
• Project Plan with milestones	Project Completion Time	20			
• Project Governance Plan	a-12 months	12			
• Project Risks and Mitigations Plan	b-Between 1 to 2 years	7			
• Change Management Plan	c-More than 2 years				
• Quality Assurance Plan	Plan Details	mandatory			
• Project Status Reporting Plan	• Activities				
• Any other	• Duration of each activity				
	• Stages				
	• Milestones				
	• Deliverables				
	• Reports & meetings				
Providing support services on 24/7 basis			Mandatory		
After Sale Maintenance Service	Free Support Period		20	7	
Maintenance & Support Model (Ref TOR 8)	a-12 months	7			
	b-Between 1 to 2 years	12			
	c-More than 2 years	20			
Training details associated with the solution	Detailed Training Plan		6	3	
	Training Material to be shared during presentation		6	3	

Mechanism for Analysis of Product Development	8 marks for Summarizing the Mechanism for Analysis of stages of Product Development		10	5	
	2 marks for availability of Online portal detailing the development details till that time				
Data Volume based Performance Benchmarking & Optimization Model Plan Throughput per Second (TPS)	* What to Measure * How to Measure * How to use what is measured	5	5	3	
Functional Documentation	marks for template of Functional Documents	5	7	5	
	Quality	2			
Technical Documentation 1-List of Project Deliverable (Ref TOR 4.4 Product Documentation)	Compliance	2	9	6	
	Marks for template of Technical Documents	5			
	Quality of the template	2			
System Integration & External Service Model 1-Integration Diagram/Document with SECP BackEnd Systems 2-Connectivity model with External Data Feeders	a Template of Technical Document	2	7	5	
	b Quality of the template	5			
Migration Plans	* Availability of historical data & Mapping of existing data structures Quality And Detailing of Plan		Mandatory		
Test Plans/ Test Cases	Template of Test plans/ test cases	3	5	3	
	Quality	2			
Total points			95	47	

Financial evaluation criteria		Total marks		Marks obtained	
Marks for Financial evaluation		100			
Particulars	Marks criteria		Maximum marks	Minimum Required marks	Marks allocated
Break up of Hard ware & Software Cost Provided	Inclusion of Break up		10		
	If new software and Hardware cost is required. Maximum points shall be allotted to minimum costs. Rest shall be allocated the points on prorata basis		10		
Upgradation/Development Total Cost	Maximum points shall be allotted to minimum Costs.		60		
Annual Maintenance Charges per annum (Maximum points shall be allotted to minimum Costs.)	Break up of cost for Year 1		2		
	Break up of cost for Year 2		2		
	Break up of cost for Year 3		2		
	Break up of cost for Year 4		2		
	Break up of cost for Year 5		2		
Cost of Annual Renewals of Licenses (Maximum points shall be allotted to minimum Costs.)	Break up of cost for Year 1		2		
	Break up of cost for Year 2		2		
	Break up of cost for Year 3		2		
	Break up of cost for Year 4		2		
	Break up of cost for Year 5		2		
Total points			100		

Note: Bid securing maximum technical and financial marks shall only be considered as the best evaluated bid.