



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Press Release

September 14, 2018

For immediate release

SECP's seminar to raise awareness about limited liability partnership

ISLAMABAD, September 14: In order to create awareness among business community and other stakeholders of the importance of incorporation of limited liability partnership as per the provisions of Limited Liability Partnership Act, 2017, as well as associations u/s 42 under the Companies Act, 2017, the SECP organized a seminar in collaboration with the Lahore Tax Bar Association.

Officials from the SECP's Company Registration Office highlighted the importance of corporatization and corporate compliance. They explained the measures taken by the SECP for increase in corporatization and corporate compliance. A detailed presentation was given on the salient features of Limited Liability Partnership Act, 2017, post-incorporation responsibilities and formation of associations under section 42 of the Companies ACT, 2017.

Mr. Monim Sultan, president of Lahore Tax Bar Association, appreciated the SECP's contribution in the development of corporate sector. He thanked the SECP for holding these seminars on regular basis.

The SECP officials informed the audience that being the apex regulator of corporate sector, the SECP has always collaborated with the professional and trade bodies in the past, and that it will conduct more seminars and workshops in collaboration with professional and trade bodies in near future.