

Clarifications

Request for Proposals Hiring of Consultancy Services for developing Anti-Money Laundering/ Countering Financing of Terrorism Risk Based Onsite and Offsite Inspection Manuals (No.T# 05 /18-19)

Clarifications issued in response to queries received before/during the pre-bid meeting held on **October 11, 2018** are as under:

Point	Queries	Clarifications/Response.
1.	What are you looking for in terms of technology-based solution?	We may automate the process later on therefore; the modules should be in convertible format.
2.	Sectors that need to be covered	As per Technical Scoring clause 1
3.	Is there currently a Risk Based Approach or bidder has to design it?	We need a complete supervisory solution where the bidder would propose a methodology.
4.	How many trainings would be required and number of people to be trained.	3-4. There will be 10-15 persons in each sector.
5.	Is it just manual development at this stage?	Yes
6.	Is RFP the only requirement?	Yes
7.	Technical score will be evaluated before the Financial bid	Yes
8.	Are there regulations on privacy laws?	Primary provisions are provided in the SECP Act 1997
9.	Are terms and condition in agreement template fixed?	It is a standard document. However, changes other than technical criteria can be discussed.
10.	Is there an AML/CFT Manual currently?	It is in a very basic form that needs to be finalized and updated.
11.	Locations where training will be conducted	Karachi and Islamabad
12.	Timeline for the project	Currently no timeline has been specified
13.	Is there a need to conduct benchmarking exercise?	No
14.	On page-4 of the T&Cs, point # 34, it is stated that the sealed proposals may be dropped in the tender drop box placed at the Ground Floor of SECP's Office located in NIC Building, Islamabad. Does this mean that proposals sent by courier will not be acceptable?	Proposal sent through Courier are acceptable.

15.	Does the proposal validity period of 150 days (point # 13 on page-3 of T&Cs) mean that the consultancy company winning the bid will have 150 days within which to <u>commence</u> the project or does it imply that the company will have 150 days to <u>complete</u> the project?	Validity of bid/proposal means that the quoted price, solution should be valid for 150 days.
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