



# SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

## **PRESS RELEASE**

For immediate release

January 9, 2019

### **SECP warns public against investing in fake entity Fine Sarmayakari Company**

ISLAMABAD, January 9: The Securities and Exchange Commission of Pakistan (SECP) has warned the public against investing in a fake entity, “Fine Sarmayakari Company”, which has been trying to trap innocent people through social media to invest in fake schemes.

It has come to the SECP’s knowledge that in the name of Fine Sarmayakari Company, an anonymous person is engaged in unauthorized and dubious activities by placing advertisements in different newspapers. The person is trying to collect deposits from the public by offering various Ponzi/investment schemes.

The SECP would like to clarify that this company is not registered with the SECP and that raising unauthorized deposits from the public by offering multi-level marketing (MLM), pyramid and Ponzi schemes, directly or indirectly, are unlawful/unauthorized business activities.

The SECP would like to warn the public not to be misled by such fraudulent activities and Ponzi schemes launched by the entities/companies through advertising in the electronic and print media, websites, emails and mobile text messages.