



# SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

## **PRESS RELEASE**

For immediate release

April 30, 2019

### **SECP warns public not to trust Ms. Galaxy Typing Jobs (SMC-Private) Limited**

ISLAMABAD, April 30 : The Securities and Exchange Commission of Pakistan (SECP) has cautioned the public to be aware of unauthorized activities of Ms. Galaxy Typing Jobs (SMC-Private) Limited. The company has been found involved in illegal deposit taking by offering hefty monthly profits on fixed investments.

The SECP has initiated winding up proceedings against this company under section 301 read with section 304 of the Companies Act, 2017. The SECP had earlier issued public warning against the companies in newspapers and had referred the case to relevant investigating agencies.

The SECP has come to know that the company is involved in fraudulent activities in the garb of investment with the intent of depriving the public of their hard-earned money. For that purpose, the company has also maintained a website <https://investment.galaxytypingjobs.com>. The company is fraudulently claiming that it had been approved by the SECP. The SECP would like to clarify that it never granted any approval to the company for taking deposits from the public.

It has also been observed that the company is using the abbreviation of its name, i.e., GTJ (Private) Limited. The public is hereby informed that the SECP has not registered any company by the name of GTJ (Private) Limited.

The SECP would like to warn the public against falling prey to fraudulent activities such as Ponzi, pyramid and multilevel marketing schemes launched by various companies through advertising in the electronic and print media, websites, emails and text messages.