



# Securities and Exchange Commission of Pakistan

## Press Release

June 14, 2019  
For immediate release

### **SECP, US Department of Justice hold workshop on securities' fraud**

ISLAMABAD, June 13: In collaboration with U.S. Department of Justice, the SECP organized a workshop on securities and commodities fraud at the SECP head office on Thursday in Islamabad.

Mr. Brian R. Havey, the presenter, is a federal career prosecutor with the U.S. Department of Justice and has a career spanning over 20 years. He has investigated many white collar and complex financial crimes including securities and commodities fraud.

The session extensively covered various types of fraud such as insider trading, Ponzi schemes, and market manipulation along with case studies on the major frauds in the history of financial markets. The audience comprised of prosecutors, investigators working with the SECP. There was a detailed exchange of views on the developments in the Pakistani market and on combating frauds.

The SECP Chairman, Farrukh Sabzwari, said that the SECP attaches great importance to the capacity building of its officers to combat financial crimes in Pakistan and to ensure transparency in capital market. He lauded the cooperation extended by the U.S. Department of Justice in providing assistance for this training and hoped that mutual cooperation in this regard will continue in the future.

NIC Building, 63 Jinnah Avenue,  
Islamabad, Pakistan

PABX: +92-51-9207091-4 Fax: +92-51-9218592, 9204915, Email: [webmaster@secp.gov.pk](mailto:webmaster@secp.gov.pk), Website: [www.secp.gov.pk](http://www.secp.gov.pk)