



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

T# 02/2020 (D)

Invitation to Bid Disposal of Vehicle

The Securities and Exchange Commission of Pakistan invites sealed bids from the interested parties to submit their best offers for disposal of following official vehicle, which is being offered for disposal on **“AS IS WHERE IS BASIS”**.

Sr. No.	Make	Model	Vehicle No.	City where Vehicle is parked
1	Toyota Corolla	2015	GAA-818	ISLAMABAD

The above vehicle can be inspected at the given below address from 1000 hours to 1600 hours on any working day. The “Invitation to Bid ” document containing detailed terms and conditions for bidders/bids may be obtained by visiting the office personally and also from SECP website: <https://www.secp.gov.pk/procurement/>

The bidders are requested to submit their bids on format given in bidding document. The sealed bid in a SEPARATE ENVELOPE along-with 10% earnest money, must reach at below mentioned address through courier or by hand, by 1500 hours , on **September 08 , 2020** and will be opened on the same day at 1530 hours .

Contact Details

Imran Haider
Deputy Director-Admin
Securities and Exchange Commission of Pakistan,
4th Floor, NICL Building, 63 Jinnah Avenue, ISLAMABAD.
Tel: 051-9207091 Ext. 384 Email: imran.haider@secp.gov.pk

Terms and Conditions for Bids and Bidders

“Invitation to Bid” Identification Number: # 02/2020 (D)

1. Bid is invited for **“Disposal of Vehicle”**.
2. The Auctioning Agency is **“The Securities and Exchange Commission of Pakistan”**.
3. Bid Validity period should be 90 days.
4. The amount of the bid and earnest money shall be in Pak Rupees.

5. Bid should be accompanied with earnest money (refundable) for an amount equal to 10% of the quoted price in shape of either pay order, demand draft valid for not less than 06 months in favor of **Securities and Exchange Commission of Pakistan**. Bid not accompanied by Earnest Money or with less than the prescribed amount of Earnest Money shall not be entertained. (Cross cheque is not acceptable). The bidder will quote price excluding all applicable taxes and successful bidder will pay the tax along with offer price separately.
6. Earnest Money of successful bidders will alone be retained and that of the rest will be returned.
7. If the bid(s) is withdrawn after opening and before the completion of auctioning process i.e. identification of successful bidders, then Earnest Money submitted with such bid(s) will be forfeited in favor of the SECP, Islamabad.
8. The Commission does not pledge to accept the highest bid and reserves the right of auctioning full or part vehicle offered and bidders should buy the same at the rates quoted by them.
9. The right to accept or reject any offer without assigning any reason is hereby reserved. The decision of the Commission would be final and binding on all matters relating to this disposal.
10. Interested parties may visit to view the vehicle at the given address (Annex A) from **1000Hrs to 1600 Hrs in working days**.
11. It is of utmost importance that bids should be submitted after reading the terms and conditions very carefully failing which the offer will be rejected.
12. The language of the bid is English and alternative bids shall not be considered.
13. Amendments or alterations/cutting etc., in the bid must be attested in full by the person who has signed the bids.
14. The prices quoted by the bidder shall not be adjustable. Changes or revisions in rates after the opening of the bids will not be entertained and may disqualify the original offer.
15. The rates must be quoted strictly in accordance with our documents and Annex(s). In the event of non-acceptance of offer no intimation will be given to the individual bidder.
16. Bidders do not have the option of submitting their bids electronically. Telegraphic and conditional bids will not be accepted. Unsealed bids will not be entertained / received.
17. Bid shall comprise a single package containing one envelope with earnest money.

18. Employees of the SECP are barred to participate in the bidding process.

19. Each envelope shall bear the following identification marks **in bold and legible letters**:

Bid for	: Auction of Vehicle No. _____
Name of Interested Party	: _____

20. **The deadline for the submission of bids is:**

Date: September 08, 2020
Time: 1500 Hrs.

21. **The bid opening shall take place on:**

Date: September 08, 2020
Time: 1530 Hrs

22. A statement **“Do Not Open Before 1530 Hrs on September 08, 2020)”** shall be clearly mentioned on the top of the sealed bid.

23. Commission reserves the right to entertain any late bid received after the due time and before opening of the bids, however, late Bids received after the due date and time may not be entertained.
24. Interested parties must assume full responsibility of any taxes, VAT or token taxes, as may be required by the law and change of ownership fees.
25. Successful bidder will have to deposit the balance of the quoted price **in shape of either pay order or demand draft, in favor of Securities and Exchange Commission of Pakistan** within seven working days of the date of firm written offer by the Commission **plus taxes as applicable under Section 236A of Income Tax Ordinance 2001**, otherwise, Commission will have the right to forfeit the earnest money and declare the second highest bidder as successful bidder. (Cross cheques will not be accepted)
26. On receipt of full payment from successful bidder, successful bidder will be issued a “No Objection Certificate (NOC)” and will be required to get the vehicle registered within 07 working days.
27. Successful bidder will have to get the vehicle transferred on his/her own responsibility. On submission of copy of registration papers/slip issued by Excise and Taxation Office, vehicle will be delivered to the successful bidder.
28. The Commission reserves the right to **accept or reject any or all offers without assigning any reason.**
29. SECP reserves the right to cancel this invitation at any stage of the disposal process.

Note:

- **Attachment Details are as under**

1. List of Vehicle with respect to Location	Annex “A”
2. Bid Addressee, Bid Destination and Bid Opening Schedule	Annex “B”
3. Bid Submission Form	Annex “C”

- **If the above Terms & Conditions are acceptable then Bids must be submitted well in time and according to the requirements.**

List of Vehicle with Respect to Location

Sr. No.	Make	Model	Vehicle No.	SECP Head Office, Jinnah Avenue, Islamabad
1	Toyota Corolla	2015	GAA-818 (Registered with the Islamabad ETO)	SECP Head Office, Jinnah Avenue, Islamabad

BID ADDRESSEE, BID DESTINATION AND BID OPENING SCHEDULE

Sr. No.	Office Location of Vehicle Auction	Addressee and Place of Bid Destination	Deadline for Bid Submission Time (September 08, 2020)	Bid Opening Time (September 08, 2020)
1.	SECP Head Office, Jinnah Avenue, Islamabad	Imran Haider, Deputy Director-Admin Securities and Exchange Commission of Pakistan, 4 th Floor, NICL Building, 63 Jannah Avenue, Islamabad. Tel: 051-9207091 Ext. 384 Email: imran.haider@secp.gov.pk	1500 Hrs	1530 Hrs

Bid Submission Form

1. **Bid for Vehicle No.** _____
2. **Name of Interested Party** : _____
3. **CNIC#** : _____
(Please attach Copy of CNIC)
4. **NTN#** : _____
(Please attach Copy of NTN Certificate)
5. **Offered Price** : **Rs.** _____

ٹیکس کی قیمت شامل نہیں ہو گی اور علیحدہ سے قانون کے مطابق 10% فائلر اور 20% نان فائلر پر لاگو ہوگی
Tax shall not be included in offered price and shall separately be charged @10% on filer and @20% on non-filer

(In words) _____
6. **Value of Earnest Money** : **Rs.** _____
(In words) _____
7. **Contact Number** : _____
8. **Postal Address** : _____

9. **Email Address** : _____

Declaration: I certify that, to the best of my knowledge and belief, all of the information on and attached is true, correct, complete and made in good faith. I understand that false or fraudulent information on or attached to this form may be grounds for not entertaining my bid, or for cancellation after bid acceptance, and may be punishable by fine or imprisonment according to law of Pakistan. I understand that any information I voluntarily provide on or attached to this bid may be investigated.

Name : _____

Signature : _____

Date : _____