

# **CORRIGENDUM**

## **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

Reference to SECP Invitation to bid **T# 06/22** published in newspapers on June 19, 2022, for

### **Invitation to Bid** **Disposal of Vehicle**

**It is informed that the one vehicle is being added to the Advertisement which would be included in the disposal process.**

<b>Sr. No.</b>	<b>Make</b>	<b>Model</b>	<b>Vehicle No.</b>	<b>SECP Head Office, Jinnah Avenue, Islamabad</b>
1	Toyota Corolla	2008	GT-616	SECP Head Office, Jinnah Avenue, Islamabad

The bids prepared in accordance with the instructions in the bidding documents must reach the undersigned on or Monday, **August 01, 2022**, by 1500Hrs and will be opened on the same day at 1530 hours.

### **Contact Details**

Mirza M Arif Baig  
Joint Director-Admin  
Securities and Exchange Commission of Pakistan,  
4<sup>th</sup> Floor, NICL Building, 63 Jinnah Avenue, ISLAMABAD.  
Tel: 051-9195113 Email: [muhammad.arif@secp.gov.pk](mailto:muhammad.arif@secp.gov.pk)



## SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

**Tender # 06/2022**

### Invitation to Bid Disposal of Vehicle

The Securities and Exchange Commission of Pakistan invites sealed bids from the interested parties to submit their best offers for disposal of following official vehicle, which is being offered for disposal on “**AS IS WHERE IS BASIS**”.

Sr. No.	Make	Model	Vehicle No.	City where Vehicle is parked
1	Honda Civic	2014	GZ-023	ISLAMABAD
2	Honda City	2012	GY-286	ISLAMABAD
3	Toyota Corolla	2008	GT-616	SECP Head Office, Jinnah Avenue, Islamabad
4	Motor Cycle CD-70	2012	KFZ-1194	KARACHI

The above vehicle can be inspected at the given below address from 1000 hours to 1600 hours on any working day. The “Invitation to Bid” document containing detailed terms and conditions for bidders/bids may be obtained by visiting the office personally and also from SECP website: <https://www.secp.gov.pk/procurement/>

The bidders are requested to submit their bids on format given in bidding document. The sealed bid in a SEPARATE ENVELOPE along-with 05% earnest money, must reach at below mentioned address through courier or by hand, by 1500 hours, on Monday **August 01, 2022** and will be opened on the same day at 1530 hours.

### Contact Details

Mirza M Arif Baig  
Joint Director-Admin  
Securities and Exchange Commission of Pakistan,  
4<sup>th</sup> Floor, NICL Building, 63 Jinnah Avenue, ISLAMABAD.  
Tel: 051-9195113 Email: [muhammad.arif@secp.gov.pk](mailto:muhammad.arif@secp.gov.pk)

### **Terms and Conditions for Bids and Bidders**

**“Invitation to Bid” Identification Number: # 06/2022**

1. Bid is invited for **“Disposal of Vehicle”**.
2. The Auctioning Agency is **“The Securities and Exchange Commission of Pakistan”**.
3. Bid Validity period should be 90 days.
4. The amount of the bid and earnest money shall be in Pak Rupees. Bid should be accompanied with earnest money (refundable) for an amount equal to 05% of the quoted price in shape of either pay order, demand draft valid for not less than 06 months in favor of **Securities and Exchange Commission of Pakistan**. Bid not accompanied by Earnest Money or with less than the prescribed amount of Earnest Money shall not be entertained. (Cross cheque is not acceptable). The bidder will quote price excluding all applicable taxes and successful bidder will pay the tax along with offer price separately.
5. Earnest Money of successful bidders will alone be retained and that of the rest will be returned.
6. If the bid(s) is withdrawn after opening and before the completion of auctioning process i.e. identification of successful bidders, then Earnest Money submitted with such bid(s) will be forfeited in favor of the SECP, Islamabad.
7. The Commission does not pledge to accept the highest bid and reserves the right of auctioning full or part vehicle offered and bidders should buy the same at the rates quoted by them.
8. The right to accept or reject any offer without assigning any reason is hereby reserved. The decision of the Commission would be final and binding on all matters relating to this disposal.
9. Interested parties may visit to view the vehicle at the given address (Annex A) from **1000Hrs to 1600 Hrs in working days**.
10. It is of utmost importance that bids should be submitted after reading the terms and conditions very carefully failing which the offer will be rejected.
11. The language of the bid is English and alternative bids shall not be considered.
12. Amendments or alterations/cutting etc., in the bid must be attested in full by the person who has signed the bids.
13. The prices quoted by the bidder shall not be adjustable. Changes or revisions in rates after the opening of the bids will not be entertained and may disqualify the original offer.
14. The rates must be quoted strictly in accordance with our documents and Annex(s). In the event of non-acceptance of offer no intimation will be given to the individual bidder.
15. Bidders do not have the option of submitting their bids electronically. Telegraphic and conditional bids will not be accepted. Unsealed bids will not be entertained / received.
16. Bid shall comprise a single package containing one envelope with earnest money.

**17. Employees of the SECP are barred to participate in the bidding process.**

18. Each envelope shall bear the following identification marks **in bold and legible letters**:

**Bid for** : Auction of Vehicle No. \_\_\_\_\_”

**Name of Interested Party** : \_\_\_\_\_

19. **The deadline for the submission of bids is:**

**Date: August 01, 2022**

Time: 1500 Hrs.

20. **The bid opening shall take place on:**

**Date: August 01, 2022**

Time: 1530 Hrs

21. A statement **“Do Not Open Before 1530 Hrs on August 01, 2022)”** shall be clearly mentioned on the top of the sealed bid.
22. Commission reserves the right to entertain any late bid received after the due time and before opening of the bids, however, late Bids received after the due date and time may not be entertained.
23. Interested parties must assume full responsibility of any taxes, VAT or token taxes, as may be required by the law and change of ownership fees.
24. Successful bidder will have to deposit the balance of the quoted price **in shape of either pay order or demand draft, in favor of Securities and Exchange Commission of Pakistan** within seven working days of the date of firm written offer by the Commission **plus taxes as applicable under Section 236A of Income Tax Ordinance 2001**, otherwise, Commission will have the right to forfeit the earnest money and declare the second highest bidder as successful bidder. (Cross cheques will not be accepted)
25. On receipt of full payment from successful bidder, successful bidder will be issued a “No Objection Certificate (NOC)” and will be required to get the vehicle registered within 07 working days.
26. Successful bidder will have to get the vehicle transferred on his/her own responsibility. On submission of copy of registration papers/slip issued by Excise and Taxation Office, vehicle will be delivered to the successful bidder.
27. The Commission reserves the right to **accept or reject any or all offers without assigning any reason.**
28. SECP reserves the right to cancel this invitation at any stage of the disposal process.

**Note:**

- **Attachment Details are as under**

- |   |                  |
|---|------------------|
| <b>1. List of Vehicle with respect to Location</b>                | <b>Annex “A”</b> |
| <b>2. Bid Addressee, Bid Destination and Bid Opening Schedule</b> | <b>Annex “B”</b> |
| <b>3. Bid Submission Form</b>                                     | <b>Annex “C”</b> |
- **If the above Terms & Conditions are acceptable then Bids must be submitted well in time and according to the requirements.**

**List of Vehicle with Respect to Location**

<b>Sr. No.</b>	<b>Make</b>	<b>Model</b>	<b>Vehicle No.</b>	<b>SECP Head Office, Jinnah Avenue, Islamabad</b>
1	Honda Civic	2014	GZ-023	SECP Head Office, Jinnah Avenue, Islamabad
2	Honda City	2012	GY-286	SECP Head Office, Jinnah Avenue, Islamabad
3	Toyota Corolla	2008	GT-616	SECP Head Office, Jinnah Avenue, Islamabad
4	Motor Cycle CD-70	2012	KFZ-1194	SECP (SRO Office) State Life Building-2,4 <sup>th</sup> Floor North Wing, Wallace Road, Karachi

**Annex “B”**

**BID ADDRESSEE, BID DESTINATION AND BID OPENING SCHEDULE**

<b>Sr. No.</b>	<b>Office Location of Vehicle Auction</b>	<b>Addressee and Place of Bid Destination</b>	<b>Deadline for Bid Submission Time (August 01, 2022)</b>	<b>Bid Opening Time (August 01, 2022)</b>
1.	SECP Head Office, Jinnah Avenue, Islamabad	<b>Mirza M Arif Baig</b> <b>Joint Director-Admin</b> Securities and Exchange Commission of Pakistan, 4 <sup>th</sup> Floor, NICL Building, 63 Jinnah Avenue, ISLAMABAD. Tel: 051-9195000-2 Ext. 5113 Email: <a href="mailto:muhammad.arif@secp.gov.pk">muhammad.arif@secp.gov.pk</a>	1500 Hrs	1530 Hrs

## Bid Submission Form

1. **Bid for Vehicle No.** \_\_\_\_\_
2. **Name of Interested Party** : \_\_\_\_\_
3. **CNIC#** : \_\_\_\_\_  
(Please attach Copy of CNIC)
4. **NTN#** : \_\_\_\_\_  
(Please attach Copy of NTN Certificate)
5. **Offered Price** : **Rs.** \_\_\_\_\_ ٹیکس کی  
قیمت شامل نہیں ہو گی اور علیحدہ سے قانون کے مطابق 10% فائلر اور 20% نان فائلر پر لاگو ہوگی  
**Tax shall not be included in offered price and shall separately be charged**  
**@10% on filer and @20% on non-filer**

(In words) \_\_\_\_\_

6. **Value of Earnest Money** : **Rs.** \_\_\_\_\_

(In words) \_\_\_\_\_

7. **Contact Number** : \_\_\_\_\_

8. **Postal Address** : \_\_\_\_\_

\_\_\_\_\_

9. **Email Address** : \_\_\_\_\_

*Declaration: I certify that, to the best of my knowledge and belief, all of the information on and attached is true, correct, complete and made in good faith. I understand that false or fraudulent information on or attached to this form may be grounds for not entertaining my bid, or for cancellation after bid acceptance, and may be punishable by fine or imprisonment according to law of Pakistan. I understand that any information I voluntarily provide on or attached to this bid may be investigated.*

**Name** : \_\_\_\_\_

**Signature** : \_\_\_\_\_

**Date** : \_\_\_\_\_