



# CHECKLIST FOR LICENSE UNDER SECTION 42 OF THE COMPANIES ACT, 2017.

## NAME OF THE PROPOSED COMPANY:

<input type="checkbox"/> Application fee equal to Rs. 150,000 (Non-Refundable)
<input type="checkbox"/> Availability of name of proposed Section 42 company
<input type="checkbox"/> App-3 – signed by an authorized promoter or licensed intermediary
<input type="checkbox"/> Copies of valid CNICs of promoters/ witnesses
<input type="checkbox"/> Verification of signatures of the promoters / witnesses
<input type="checkbox"/> Resumes/CVs of the Promotors/Directors
<input type="checkbox"/> Notarized Letter of Authority
<input type="checkbox"/> Board resolution if the promoter is a subscriber other than a natural person,
<input type="checkbox"/> Copy of draft MOA & Concurrence
<input type="checkbox"/> NOC / approval /notification for Public Sector Company
<input type="checkbox"/> NOC, in case of Government Servant(s)
<input type="checkbox"/> List of Intended Donors with their particulars including cell no and amount of intended donation.
<input type="checkbox"/> Affidavit duly attested by an oath commissioner signed by all promoters stating as under:  The promoters will be the main donors of the company and any change in donors will be intimated to the Commission, further the company will maintain register of donors, and will make compliance of disclosures as provided in regulation 104 of the Companies Regulations, 2024.
<input type="checkbox"/> If the association is already registered under any other law, copies of the following documents are annexed.

<input type="checkbox"/>	NOC from MOI/EAD, in case foreign donations or foreign directors / CEO
<input type="checkbox"/>	NOC in case of Microfinance/Religious/INGO Prerequisites DGRE/ Sports Board, MOI for INGO
<input type="checkbox"/>	Proof of relevant qualification / Experience of the promoters and chief executive
<input type="checkbox"/>	Latest audited accounts of donor companies if any
<input type="checkbox"/>	Names of promoters are in Active Tax Payers List of FBR