

Terms of Reference (TORs)

Position	Deputy Director – Category B (01 Position)
Division	Supervision Division
Department	Brokers, Capital Market Infrastructure Institution (CMIIs) and Market Surveillance Department
Nature of Employment	Regular
Location	Islamabad
Duties and Responsibilities	<ul style="list-style-type: none"> • An understanding of Companies Act, 2017, Securities Act 2015, Futures Market Act, 2016, along with other relevant regulatory frameworks that govern market operations. • Well versed with civil and criminal law, including the Pakistan Penal Code (PPC) and Civil Procedure Code (CPC). • Oversee investigations related to market manipulation, insider trading, financial fraud, and other breaches of securities law. • Collaborate with legal teams, law enforcement agencies, and regulatory bodies to coordinate enforcement actions, including criminal prosecutions where applicable. • Analyse complex financial transactions, market data, and evidence to uncover illegal activities and fraud. • Prepare investigation reports, legal opinions, and recommendations for enforcement actions or regulatory changes based on findings. • Represent the organization in courts, tribunals and quasi-judicial forums.
Qualification	<ul style="list-style-type: none"> • LL.B. or LL.M. from an HEC-recognized university/institution
Post Qualification Experience	<ul style="list-style-type: none"> • Minimum 6 years of relevant post-qualification experience.
Age Limit	<ul style="list-style-type: none"> • The maximum age should not exceed 40 years as on the closing date of applications. • <i>Candidates who have at least 3 years of experience working with a regulator will be given age relaxation of 5 years.</i>
Functional / Technical Skills	<ul style="list-style-type: none"> • Expertise in investigating violations of laws related to securities and future markets. • Familiarity with forensic accounting, fraud detection, and investigation techniques. • Strong knowledge of market surveillance systems and tools used to monitor market behaviour and detect irregularities. • Ability to navigate legal procedures and ensure compliance with criminal and civil investigations under Pakistani law. • Experience with coordinating legal processes between regulatory bodies, law enforcement, and judicial authorities. • Ability to analyse complex legal, financial, and market data, making informed decisions and recommendations.
Soft Skills	<ul style="list-style-type: none"> • Strong leadership abilities to manage a team of investigators and legal staff. • Excellent communication skills for preparing reports, legal briefs, and presenting findings to senior management and external agencies. • Exceptional problem-solving skills and critical thinking to manage intricate legal and regulatory issues.

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| | <ul style="list-style-type: none">• High ethical standards and the ability to ensure integrity in investigations and enforcement actions.• Ability to handle sensitive information and maintain confidentiality during investigations. |
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