

Terms of Reference

Position Title	Director - Mergers & Restructuring Department
Nature of Employment	• Appointment shall be made on a contractual basis for a term of three (3) years, extendable on organizational need and performance. • The Commission may consider regularization of the position after completion of three (3) years, subject to fulfilment of the prescribed criteria.
Number of positions	01
Location	Islamabad
Duties and Responsibilities	• To review, analyze and/or recommend mergers, amalgamations, revival or winding up, restructuring/rehabilitation transactions of the companies in line with the applicable laws and relevant accounting standards; • Assessment of application, scheme of arrangement/ compromise and other related documents filed u/s 279-284 of the Companies Act, 2017 • Internal liaison with the concerned departments of the Commission relevant to the applications filed u/s 279-284 of the Companies Act, 2017; • Holding meetings with the applicant companies, in order to resolve the discrepancies in the schemes and allied documents, if any; • Coordination and information sharing with relevant stakeholders e.g. regulatory authorities, courts, creditors, auditors etc.; • Preparation of case summaries of the applications filed u/s 279-284 of the Companies Act, 2017 for approval by the competent authority; • Assessment and scrutinization of cases for corporate restructuring/corporate rehabilitation of companies; • Assessment and scrutinization of cases for winding-up proceedings under Section 301 and 304 of the Companies Act, 2017/ Section 143 of the Insurance Ordinance, 2000. • Assessment and scrutinization of cases related to further issue of share capital. • Provide assistance to the cross departmental committees/ teams formulated to support the functions of the Department. • Assessment of applicable legal framework to suggest revamping of laws and regulations for further optimizing the departmental functions, if required • Automation of the departmental functions in collaboration with the relevant departments/development partners
Qualification	• Masters/Bachelor's degree (equivalent to 16 years of education) in Accounting/Finance or Law from HEC-recognized reputable university/institute or Qualified CA/CMA/ ACCA.
Post Qualification Experience	• At least 15 years of demonstrable post-qualification experience in corporate finance/corporate and financial restructuring with preferably 3 years hands-on experience of managing financial/legal transactions of mergers, amalgamations & other schemes of arrangement under company law. • In case of qualified Chartered Accountant, CA Articleship will be considered as part of requisite experience for the above-mentioned position.
Age Limit	• The maximum age should not exceed 50 years as of the closing date of submission of the application.

Specialized/Technical Skills	• Data analytics, financial and accounting skills for assessment of Mergers, Corporate Restructuring/Rehabilitation, Winding Up and further issue of capital applications/cases.; • Good knowledge of company law, takeover law, listing regulations, accounting standards, and relevant provisions of Income tax laws • Strong analytical skills • Strong leadership, teamwork and interpersonal skills • Decision-making and problem-solving skills • Effective Communication and presentation skills
-------------------------------------	--